

Statement of Condition

ASSETS

June 30, 2010

Cash & Due from Banks

\$ 21,686,516

Cash on hand, balances held with correspondent banks for normal handling of business, short term interest-bearing deposits

Bonds

\$ 9,493,011

U.S. Government, federal agency, and municipal bonds

Federal Funds & Other Securities

\$ 3,691,234

Loans

\$221,943,354

Loans made to businesses and customers, net of loan loss reserve

Land, Buildings, Furniture, and Fixtures

\$ 13,449,917

Depreciated value of our facilities, equipment, and improvements

Other Assets

\$ 2,569,728

Accrued interest earned, other miscellaneous assets

Total Assets

\$272,833,760

LIABILITIES & EQUITY

Deposits

\$211,290,791

The funds in our customers' checking, savings, and CD accounts

Other Liabilities

\$ 35,003,263

Accrued interest payable to customers, FHLB advances, other

Capital, Surplus and Undivided Profits*

\$ 26,539,706

Capital invested by our shareholders and retained earnings

Total Liabilities & Equity

\$272,833,760

**West Gate Bank's capital exceeds the FDIC's highest requirement.*

West Gate Bank receives the FDIC's highest rating of "Outstanding" for our community reinvestment and charitable/civic involvement. Less than 10% of banks in the United States receive this rating.

Although confidential by law, West Gate Bank receives excellent ratings for our asset quality, management, compliance, and other aspects of operating the bank.

Further, West Gate Bank's executive committee has over 100 years of banking experience.

WEST GATE BANK. LINCOLN'S BANK.

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